

**MINUTES
REGULAR MEETING
AZLE MUNICIPAL DEVELOPMENT DISTRICT
August 11, 2015**

STATE OF TEXAS §
COUNTY OF TARRANT §
CITY OF AZLE §

The Azle Municipal Development District of the City of Azle, Texas convened in Regular Session at 6:30 p.m. in the Council Chambers of City Hall, 613 Southeast Parkway, Azle, Texas, on the 11th day of August 2015 with the following members present:

Kevin Ingle	Vice President – Place 6
Joe McCormick	Secretary - Place 3
Councilman Paul Crabtree	Director – Place 1
Councilman David McClure	Director – Place 2
Jack Stevens	Director - Place 5
Craig Lemin	Executive Director/City Manager

Constituting a quorum. President Ray Ivey and Director Justin Berg were excused from tonight's meeting. Staff present was:

Caitlin Glenn	Economic Development Director
Susie Hiles	Assistant to City Manager- Scribe

The following items were considered in accordance with the official agenda posted on the 7th day of August 2015.

REGULAR SESSION:
CALL TO ORDER

6:30 p.m.

Vice President Kevin Ingle called the session to order at 6:30 p.m.

PRESENTATION

1. Presentation of the MDD's Quarterly Investment Report for Quarter ended June 30, 2015

Executive Director Lemin presented the Quarterly Investment Report to the Board noting the value of this Quarter's investment at \$611,716 with an average quarterly yield of 0.24% and quarterly interest earnings of \$356 and fiscal year to date interest earnings of \$605. Mr Lemin advised the Board that, as per their approval, two \$125,000 certificates of deposit had been purchased for the MDD.

- a 6 month CD with Herring Bank at 35% interest earnings. Will pay interest earnings monthly.
- a 1 year CD with Community Trust Bank in the Woodlands at 1% interest earnings. Will pay interest earnings at maturity.

2. Monthly Report from Economic Development Director Caitlin Glenn

EDD Glenn reported:

- The Azle Economic Development Marketing Roundtable, conducted by Eisenberg and Assoc, will be held August 13 from 10 am to 2 pm at the Azle Library. There will be about 10 people representing different types of industries in Azle. This is the first step in developing our marketing strategy.
- Only one member from the MDD Board has responded to the online marketing survey. The Board was encouraged to complete this very soon so Eisenberg and Assoc could have input from each Board member on their assessment of marketing/economic development in Azle. Eisenberg and Assoc will be compiling the data from the Roundtable meeting and the survey next week.
- The multi-family feasibility study has been completed and will forward results to the Board once they are available.
- Attended West Tarrant County Alliance quarterly meeting. Group of northwest Tarrant County cities - White Settlement, Lake Worth, River Oaks, Tarrant County Economic Development, Tarrant County Community Planning, NCTCOG – recruiting development in west Tarrant County. Currently only focusing on rooftops, but need to focus on recruiting manufacturing, headquarter facilities, offices that would benefit the entire region.
- Spoke with Lisa McMillian, Tarrant County Economic Development Director, about meeting with her and David Pettit (David Pettit Economic Development) about our TIRZ and she has offered to help educate Parker County on TIRZ.

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- Will attend the August 19 Catalyst Commercial retail networking event.
- Will attend the August 27 Workforce Data Forum with Azle Area Chamber Director Beth Crowe to learn about how to obtain correct labor statistics for Azle.

ACTION ITEMS

3. Consider approving the Minutes of the July 14, 2015 Azle MDD regular meeting.

Director Jack Stevens moved to approve the Minutes as discussed. Director Paul Crabtree seconded the motion. The motion was unanimously approved.

DISCUSSION ITEMS

4. Discussion regarding Azle Municipal Development District plans/procedures/policies

No items discussed

ADJOURNMENT

Vice President Ingle adjourned the meeting at 6:48 p.m.

PRESENTED AND APPROVED this the 10th day of November, 2015.

ATTEST:



Joe McCormick, Secretary

APPROVED:



Ray Ivey, President