

**MINUTES
REGULAR MEETING
AZLE MUNICIPAL DEVELOPMENT DISTRICT
October 11, 2016**

STATE OF TEXAS §
COUNTY OF TARRANT §
CITY OF AZLE §

The Azle Municipal Development District of the City of Azle, Texas convened in Regular Session at 6:30 p.m. in the Council Chambers of City Hall, 613 Southeast Parkway, Azle, Texas, on the 11th day of October 2016 with the following members present:

Ray Ivey	President – Place 4
Kevin Ingle	Vice President - Place 6
Councilman David McClure	Director - Place 2
Jack Stevens	Director - Place 5
Justin Berg	Director – Place 7
Tom Muir	Executive Director/City Manager

Constituting a quorum. Secretary Joe McCormick and Councilman Paul Crabtree were excused from tonight’s meeting. Staff present was:

Renita Bishop	Finance Director
Susie Hiles	Assistant to City Manager- Scribe

The following items were considered in accordance with the official agenda posted on the 7th day of October 2016.

REGULAR SESSION: 6:30 p.m.
CALL TO ORDER

President Ray Ivey called the session to order at 6:36 p.m.

PRESENTATION

1. Monthly Report on Economic Development

Executive Director Muir presented the report on behalf of EDD Dickson:

- the new economic development website launched early September. Since that time, 395 visitors have viewed the website (300 new users, 95 returning users) with 190 from desktop, 178 from mobile device and 27 from tablet; total of 1,233 page views. 198 emails were sent out to site location consultants about the website. A notice was posted to Facebook and LinkedIn.
- EDD Dickson has been talking with Conway Data & Site Selection magazine about print and online advertising.
- Azle City Council awarded the first Façade Improvement Grant in the amount of \$7,000 to Christopher Simpson with Flying Wrench Garage, located at 101 SE Pkwy. The project is to restore the property to its historical design and purpose which is a full service gas station, minus the gasoline. The Garage will operate as a light automotive repair/inspection station. The grant will cover building painting and repair, signage and lighting.

Mr Muir stated Ms Dickison attended the Texas ICSC (International Council of Shopping Centers) conference last week and was at the IAMC (Industrial Asset Management Council) conference this week.

ACTION ITEMS

2. Consider approving the Minutes of the September 13, 2016 Azle MDD regular meeting.

Director Jack Stevens moved to approve the Minutes as discussed, with second by Director Justin Berg. The motion was unanimously approved.

3. Consider adopting Resolution M2016-01 confirming that the Azle MDD Board has reviewed and approved the investment policy.

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Finance Director Renita Bishop presented this item to the Board stating the Public Funds Investment Act requires the governing body of an investing entity to adopt by rule, order, ordinance, or resolution, a written investment policy regarding the investment of its funds and funds under its control. The law also requires the policy be reviewed and adopted by the governing body each year. This is the same Investment Policy approved by the Board on November 10, 2015 with one proposed change – remove the requirement to solicit quotes from multiple authorized broker/dealers or financial institutions for each investment transaction and replace it with a policy change to encourage a competitive environment for individual investment transactions. Often the City receives favorable renewal rates or the City's investment advisors are aware of favorable offers being made to other entities. This change will allow the City to take advantage of these offers without going through the solicitation process. This same policy is also adopted by the City and the Crime Control and Prevention District.

Director Jack Stevens moved to approve Resolution M2016-01 adopting the Azle MDD's investment policy as presented. Director Justin Berg seconded the motion. The motion was unanimously approved.

- 4. Consider authorizing the MDD President to execute an Economic Development Performance Agreement for an assisted living/independent/memory care facility to be located at 1364 Southeast Parkway.**

The Board met in Executive Session to discuss this item.

Director Jack Stevens moved that the MDD authorize the MDD President to execute an Economic Development Performance Agreement for an assisted living/independent/memory care facility to be located at 1364 Southeast Parkway, as discussed in Executive Session; and the Board further finds the proposed project to be required or suitable for infrastructure necessary to promote or develop new or expanded business enterprises as specified in the Texas Local Government Code Section 501.103. Director Kevin Ingle seconded the motion. The motion was unanimously approved.

DISCUSSION ITEMS

- 5. Discussion regarding Azle Municipal Development District plans/procedures/policies**

No discussion on this item.

EXECUTIVE SESSION

The Municipal Development District will convene into executive session pursuant to the Texas Government Code as authorized by the following:

Section 551.087 Deliberation Regarding Economic Development Negotiations

The Board will convene into executive session to deliberate the offer of a financial or other incentive to a business prospect.

President Ivey recessed the regular meeting into executive session at 6:49 p.m. and reconvened at 7:45 p.m.

TAKE ANY AND ALL ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION

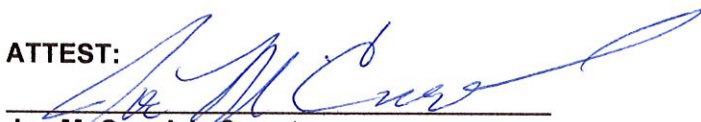
ADJOURNMENT

President Ray Ivey adjourned the meeting at 7:47 p.m.

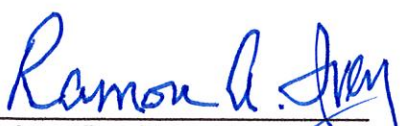
PRESENTED AND APPROVED this the 8th day of November, 2016.

APPROVED:

ATTEST:



Joe McCormick, Secretary



Ray Ivey, President