

STATE OF TEXAS           §  
COUNTY OF TARRANT   §  
CITY OF AZLE           §

The Azle Municipal Development District of the City of Azle, Texas convened in Regular Session at 7:00 p.m. in the Council Chambers of City Hall, 613 Southeast Parkway, Azle, Texas, on the 8th day of October 2013 with the following members present:

Kevin Ingle	Vice President
Joe McCormick	Secretary
Council Member Paul Crabtree	Place 1
Council Member William Chambers	Place 2
Jack Stevens	Place 5
Justin Berg	Place 6
Craig Lemin	Executive Director

Constituting a quorum. President Ray Ivey was excused from tonight's meeting. Staff present was:

Lawrence Bryant	Assistant City Manager
Susie Hiles	Assistant to City Manager
Renita Bishop	Finance Director

The following items were considered in accordance with the official agenda posted on the 4th day of October 2013.

**REGULAR SESSION:**  
**CALL TO ORDER**

7:00 p.m.

Vice President Kevin Ingle called the session to order at 7:06 p.m.

**ACTION ITEMS**

**1. Consider approving the minutes of the August 13, 2013 regular Azle MDD Board meeting**

The Board reviewed the minutes, recommending they be approved as submitted.

Director Stevens moved to approve the minutes of the August 13, 2013 regular MDD Board meeting. Director Berg seconded the motion. The motion was unanimously approved.

**2. Consider any action on approving Resolution M2013-02 adopting the Azle MDD's investment policy**

Vice President Ingle introduced the agenda item. Executive Director Craig Lemin introduced Azle's Finance Director Renita Bishop and Mr. Bill Koch with Valley View Consulting, the City's investment advisors. Finance Director Bishop noted Chapter 2256 of the Texas Government Code, commonly known as the Public Funds Investment Act, requires the governing body of an investing entity adopt by rule, order, ordinance, or resolution, a written investment policy regarding the investment of its funds and funds under its control. Ms. Bishop and Mr. Koch reviewed for the Board the Public Funds Investment Act requirements and the proposed investment policy, noting it is the same policy adopted by the City and the Crime Control and Prevention District. The policy designates the City of Azle Assistant City Manager and the Finance Director as the Investment Officers and the Investment Committee consists of the City Manager, Assistant City Manager and the Finance Director.

Director Chambers moved to approve Resolution M2013-02 adopting the Azle MDD's investment policy. Secretary McCormick seconded the motion. The motion was unanimously approved.

**3. Consider any action on approval of TexPool Participation Agreement and Resolution M2013-03 authorizing Azle Municipal Development District's participation in TexPool and designating authorized representatives**

Vice President Ingle introduced the agenda item. Finance Director Bishop and Mr. Koch provided an overview of TexPool and explained how TexPool investments work.

Director Stevens moved to approve the TexPool Participation Agreement and Resolution M2013-03 authorizing Azle Municipal Development District's participation in TexPool and designating authorized representatives. Director Berg seconded the motion. The motion was unanimously approved.

## **DISCUSSION ITEMS**

### **4. Discuss/review other municipalities with Economic Development Corporations and Municipal Development Districts to see if there is a benefit to having both**

Vice President Ingle introduced the agenda item. Executive Director Lemin stated this was an item discussed at the August meeting and the Board asked staff to find out if there would be any benefit of having both. Staff's research showed that some municipalities used EDC and MDD interchangeably. Only reason to establish an Economic Development Corporation is if you have a 4A or 4B corporation. Board decided no benefit to establishing an EDC; it is basically the same as an MDD.

### **5. Discuss/review City of Azle's travel & training policy**

Vice President Ingle introduced the agenda item. Executive Director Lemin explained this was what was established for the employees in the City Personnel Policy. The Council does not have a travel & training policy any longer; it was repealed about 5 – 6 years ago. Board reviewed the policy and asked staff to provide the old council policy for their review; will bring it back at a future meeting for discussion.

### **6. Discuss limiting the number of Azle MDD directors that can serve on the Azle Area Chamber of Commerce EDC**

Vice President Ingle introduced the agenda item. Currently, President Ivey is the only MDD member also on the Chamber EDC Board. Board discussed the item and felt having no more than two MDD Board members at one time on the Chamber EDC Board would be fine. Executive Director Lemin pointed out the Chamber EDC was instrumental in getting the MDD established and having someone on their Board would be beneficial. Their mission is consistent with the MDD's goals and gives the MDD an opportunity to get the business owner's perspective. Staff was directed to amend the MDD Bylaws to include a clause stating no more than two MDD board members could serve on the Azle Area Chamber of Commerce EDC Board at one time and bring back to the Board for approval.

### **7. Discussion regarding Azle Municipal Development District plans/procedures/policies**

Items discussed included the need to review the properties included in the marketing plan, working towards establishing goals & objectives, review the City's Comprehensive Plan, reviewed the city water and sewer maps and wanted them brought back for further review.

Discussed placing the following items on future agendas:

- Discuss approving resolution for project fund
- Discuss the properties highlighted in the marketing plan
- Discuss the City's Comprehensive Improvement Plan
- Review past council's travel policy
- Continue discussion regarding Azle MDD

## **ADJOURNMENT**

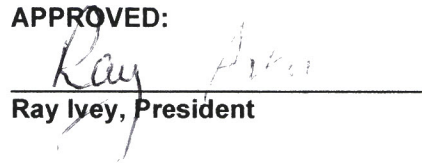
Vice President Kevin Ingle adjourned the meeting at 7:57 p.m.

**PRESENTED AND APPROVED this the 12th day of November 2013.**

**ATTEST:**

  
**Kevin Ingle, Vice President**

**APPROVED:**

  
**Ray Ivey, President**