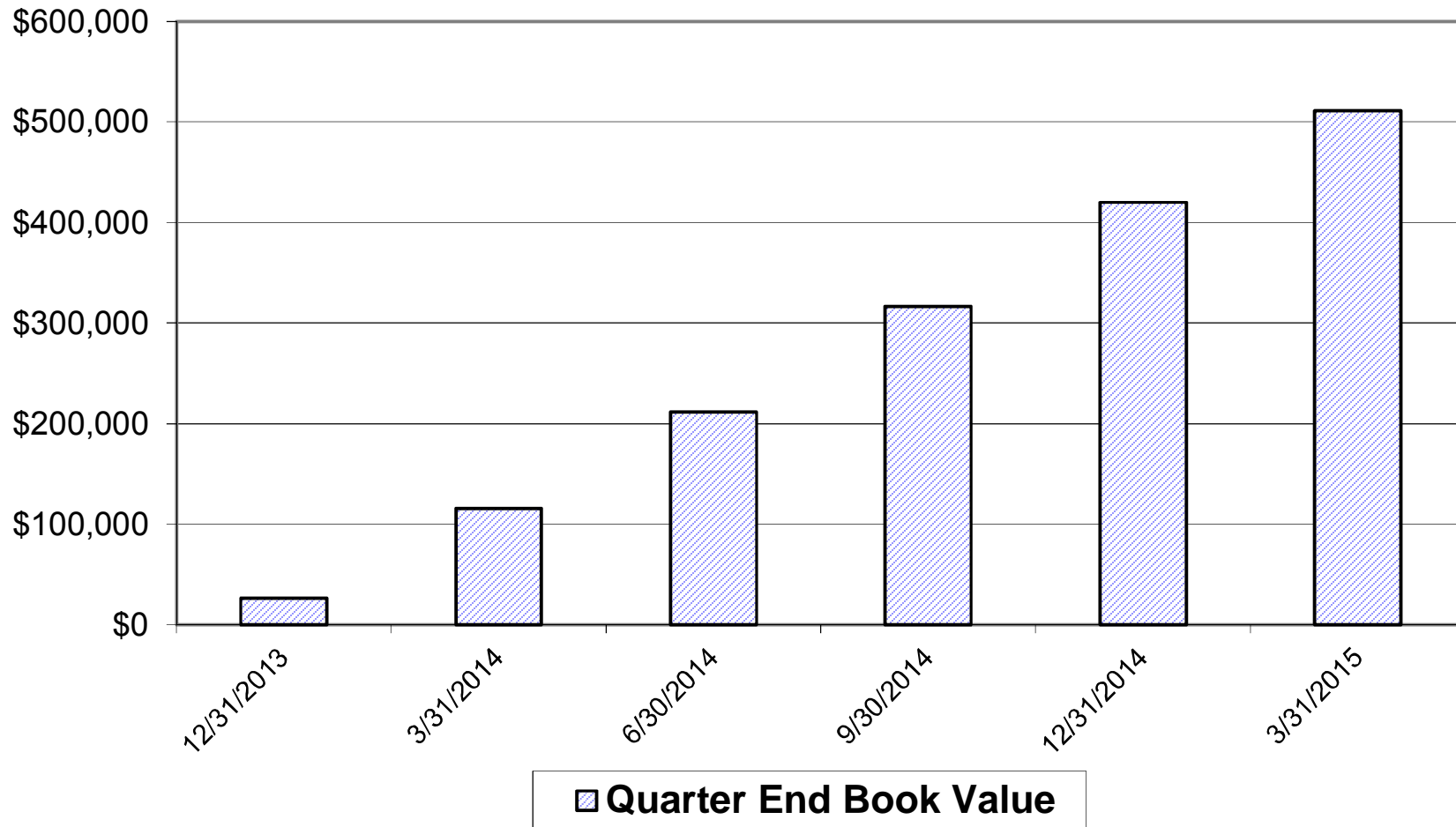


Total Portfolio



Book Value Comparison

| Description | Coupon/ Discount | Maturity Date | <u>December 31, 2014</u> | | | | <u>March 31, 2015</u> | | | |
|-------------------------|---------------------|------------------|-----------------------------|-------------------|----------------------|----------------------|-----------------------------|-------------------|--|--|
| | | | Original Face\ Par Value | Book Value | Purchases at Cost | Sales\ Maturities | Original Face\ Par Value | Book Value | | |
| TexPool | 0.05% | 04/01/15 | \$ 419,833 | \$ 419,833 | \$ (133,942) | \$ - | \$ 285,892 | \$ 285,892 | | |
| Bank of Azle Backup (3) | 0.55% | 04/01/15 | | | 225,183 | | 225,183 | 225,183 | | |
| TOTAL | | | \$ 419,833 | \$ 419,833 | \$ 91,241 | \$ - | \$ 511,075 | \$ 511,075 | | |

Market Value Comparison

| Description | Coupon/ Discount | <u>December 31, 2014</u> | | | | <u>March 31, 2015</u> | | | |
|-------------------------|---------------------|-----------------------------|-----------------|-------------------|----------------------|-----------------------------|-----------------|-------------------|--|
| | | Original Face\ Par Value | Market Price | Market Value | Qtr to Qtr Change | Original Face\ Par Value | Market Price | Market Value | |
| TexPool | 0.05% | \$ 419,833 | 1.00 | \$ 419,833 | \$ (133,942) | \$ 285,892 | 1.00 | \$ 285,892 | |
| Bank of Azle Backup (3) | 0.55% | | | | 225,183 | 225,183 | 1.00 | 225,183 | |
| TOTAL | | \$ 419,833 | | \$ 419,833 | \$ 91,241 | \$ 511,075 | | \$ 511,075 | |

Municipal Development District Communication

Item # 2

| | |
|--|--------------------------|
| Submitted By: Caitlin Glenn – Economic Development Director | Date: May 8, 2015 |
| Subject: EDD Monthly Report | |

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|---|
| Action Requested: Present EDD Monthly Report |
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|---|
| Purpose (Outline – Who, What, Where, Why & How). |
|---|

| | | | |
|---|---------------------------------------|--|---|
| Checklist of Attachments | | | |
| <input type="checkbox"/> Contract | <input type="checkbox"/> Agreement | <input type="checkbox"/> Ordinance | <input type="checkbox"/> Resolution |
| <input type="checkbox"/> Policy | <input type="checkbox"/> Applications | <input type="checkbox"/> Legal Opinion | <input type="checkbox"/> Minute Order |
| <input type="checkbox"/> Letter/ Memo From | <input type="checkbox"/> P&Z Minutes | <input type="checkbox"/> Board Minutes | <input type="checkbox"/> Other Minutes |
| <input type="checkbox"/> Applicant | <input type="checkbox"/> Checklist | <input type="checkbox"/> Federal Law | <input type="checkbox"/> Plans / Drawings |
| <input type="checkbox"/> Staff | <input type="checkbox"/> State Law | <input type="checkbox"/> Bid Tabulations | <input type="checkbox"/> Maps |
| <input type="checkbox"/> Other | <input type="checkbox"/> Attachments | <input type="checkbox"/> Notices | <input type="checkbox"/> Charter |



Economic Development – Attractive Project Parameters

- New Jobs
 - Primary Jobs
 - High Paying Jobs
- Tax Revenue from Businesses
 - Sales Tax
 - MDD Revenue in Tarrant County
 - Capture Leakage from other cities
 - Property Tax



Retail Analysis – Opportunity Azle

- Leakage:
 - Grocery Stores - \$74,811,402
 - Building Materials & Supplies Dealers - \$19,705,091
 - Furniture & Home Furnishing Stores - \$33,398,92
 - Electronics & Appliances - \$22,399,874
 - Full-Service Restaurants - \$27,285,750
 - Limited-Service Restaurants - \$34,910,665
 - Clothing & Clothing Accessories - \$34,476,122
- Oversupply:
 - Health & Personal Care Stores - \$21,135,555



Numbers to Know

- City of Azle Population - 11,040
- 2010 Highway 199 Average Daily Traffic Count – 47,996
- 2015 Projections:
 - Primary Trade Area Population – **129,225**
 - Median Household Income - **\$67,395**
 - Average Household Income - **\$81,028**
 - Unemployment **4.9%**
- New Home Construction Permits
 - Last fiscal year – 46
 - First half of current fiscal year - **66**



Infrastructure Capabilities

- **Water Treatment Plant**
 - Capacity of 6 million gallons of water treated/day
 - Currently using ~ 25% capacity
- **Wastewater Treatment Plant**
 - \$11 million construction project completed in 2014 expanded capacity, increased safety and improved treatment efficiency
 - Capacity of 2.45 million gallons of wastewater treated/day
 - Currently using ~35% capacity

Promote Azle!

- Be a Lover/Not a Hater
 - **The 10 Best Fort Worth Suburbs For Young Professionals ~ MOVOTO**
 - Azle was named #10
 - *Azle rounds out our list with plenty of green space for outdoor recreation enthusiasts, and local eateries for a quick bite after work. Local burger joint, Red's Burger House serves up quick eats for professionals on the go.*
 - *Bordered by Eagle Mountain Lake, Azle residents are in a prime location for fishing and boating. Residents can also enjoy volleyball, disc-golf, basketball, baseball, and picnics at Ash Creek Park.*
- Azle needs more publicity – Pass it on!
 - Main Street Arts Festival
 - Developer Breakfast
 - Marketing Campaign
 - Message Development



Coming Up

- Traffic Count Study
- Begin Marketing – Message Development
 - Need a Focus Group
- Azle Main Street Arts Festival - June 5th – 7th
 - “Like” us on Facebook
 - “Share” our Facebook page – Weekly
- Developer’s Breakfast – July
 - Feature developable property, leakage, TIRZ, Azle Main Street
 - I need a contact list for invitations
 - Physical Address
 - Email Address

Municipal Development District Communication

Item # 3

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|---|--------------------------|
| Submitted By: Susie Hiles, Assistant to the City Manager | Date: May 8, 2015 |
| Subject: Azle MDD Board Minutes. | |

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| Action Requested: Consider approving the Minutes of the April 14, 2015 Azle MDD regular meeting |
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| Purpose (Outline – Who, What, Where, Why & How). Procedural. |
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| Checklist of Attachments | | | | |
| <input type="checkbox"/> Contract | <input type="checkbox"/> Agreement | <input type="checkbox"/> Ordinance | <input type="checkbox"/> Resolution | |
| <input type="checkbox"/> Policy | <input type="checkbox"/> Applications | <input type="checkbox"/> Legal Opinion | <input type="checkbox"/> Minute Order | |
| <input type="checkbox"/> Letter/ Memo From | <input type="checkbox"/> P&Z Minutes | <input checked="" type="checkbox"/> Board Minutes | <input type="checkbox"/> Other Minutes | |
| <input type="checkbox"/> Applicant | <input type="checkbox"/> Checklist | <input type="checkbox"/> Federal Law | <input type="checkbox"/> Plans / Drawings | |
| <input type="checkbox"/> Staff | <input type="checkbox"/> State Law | <input type="checkbox"/> Bid Tabulations | <input type="checkbox"/> Maps | |
| <input type="checkbox"/> Other | <input type="checkbox"/> Attachments | <input type="checkbox"/> Notices | <input type="checkbox"/> Charter | |

**MINUTES
REGULAR MEETING
AZLE MUNICIPAL DEVELOPMENT DISTRICT
April 14, 2015**

DRAFT

STATE OF TEXAS §
COUNTY OF TARRANT §
CITY OF AZLE §

The Azle Municipal Development District of the City of Azle, Texas convened in Regular Session at 6:30 p.m. in the Council Chambers of City Hall, 613 Southeast Parkway, Azle, Texas, on the 14th day of April 2015 with the following members present:

| | |
|----------------------|--|
| Ray Ivey | President – Place 4 |
| Kevin Ingle | Vice President – Place 6 |
| Joe McCormick | Secretary - Place 3 |
| Jack Stevens | Director - Place 5 |
| Justin Berg | Director – Place 7 |
| Craig Lemin | Executive Director/City Manager |

Constituting a quorum. Councilman Paul Crabtree and Councilman David McClure were excused from tonight’s meeting. Staff present was:

| | |
|------------------------|--|
| Lawrence Bryant | Assistant City Manager |
| Susie Hiles | Assistant to City Manager- Scribe |

The following items were considered in accordance with the official agenda posted on the 10th day of April 2015.

REGULAR SESSION: 6:30 p.m.
CALL TO ORDER

President Ray Ivey called the session to order at 6:30 p.m.

PRESENTATION

1. Monthly Report from Economic Development Director Caitlin Glenn

EDD Glenn was absent, however, Executive Director Lemin presented her written report to the Board pointing out the following:

- Azle Chamber’s Main Street Arts Festival is scheduled for June 5 – 7 and EDD Glenn would like the Board to “share” the Arts Festival’s Facebook page and talk up the event to others.
- May 5, the International Economic Development Council will present a free webinar entitled, “Ethics and Economic Development”. If any of the Board would like to participate, please let EED Glenn know as she will have to submit the registration.
- The City will host a Developer Breakfast in early July and she would like the Board to provide any names of brokers, realtors, developers, title companies and investors to invite to the event. The event is being held to feature Azle properties that are available for development and to inform this group about the TIRZ.
- Herring Bank will be hosting a Small Business Appreciation Seminar on April 27. The purpose of the event is to provide local business owners with tips that will help them be successful. EDD Glenn will be a speaker at the event. The Board is encouraged to attend.
- Attended the West Tarrant Transportation Vision meeting where SH 199 was discussed. Coring samples and surveys are being performed in preparation for when funding is approved for construction. Looking at developing alternative north/south, east/west corridors in western Tarrant County that will be critical for connectivity to handle future population growth.

ACTION ITEMS

2. Consider approving the Minutes of the March 10, 2015 Azle MDD regular meeting.

Vice President Kevin Ingle moved to approve the Minutes as discussed and amended, clarifying the P3 program. Director Jack Stevens seconded the motion. The motion was unanimously approved.

**MINUTES
REGULAR MEETING
AZLE MUNICIPAL DEVELOPMENT DISTRICT
April 14, 2015**

DRAFT

DISCUSSION ITEMS

3. Discuss, review state statute and MDD Bylaws

President Ivey wished to postpone this item until the May meeting.

4. Discussion regarding FY2015/2016 Budget

President Ivey introduced the Agenda Item. Executive Director Lemin advised it was time to begin preparing next year's budget. He asked the Board to be thinking of items they would like to discuss at the May meeting for inclusion in the budget. Mr. Lemin will then compile a draft budget to bring back for the Board's review at the June meeting and then present for final approval at the July meeting so it can be presented to Council before August 1.

5. Discussion regarding economic development incentives

No discussion as EDD Glenn was absent.

6. Discussion regarding Azle Municipal Development District plans/procedures/policies

No items discussed.

ADJOURNMENT

President Ivey adjourned the meeting at 7:02 p.m.

PRESENTED AND APPROVED this the 12th day of May, 2015.

APPROVED:

Ray Ivey, President

ATTEST:

Joe McCormick, Secretary

Municipal Development District Communicator

Item # 4

| | |
|--|--------------------------|
| Submitted By: Craig Lemin, Executive Director | Date: May 8, 2015 |
| Subject: Discuss FY2015 - 2016 annual budget | |

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| Action Requested: Discuss the FY 2015-2016 Annual Budget. |
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| Purpose (Outline – Who, What, Where, Why & How). Begin discussions regarding the preparation of the FY2015-2016 annual budget. |
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|---|---------------------------------------|--|---|
| Checklist of Attachments | | | |
| <input type="checkbox"/> Contract | <input type="checkbox"/> Agreement | <input type="checkbox"/> Ordinance | <input type="checkbox"/> Resolution |
| <input type="checkbox"/> Policy | <input type="checkbox"/> Applications | <input type="checkbox"/> Legal Opinion | <input type="checkbox"/> Minute Order |
| <input type="checkbox"/> Letter/ Memo From | <input type="checkbox"/> P&Z Minutes | <input type="checkbox"/> Board Minutes | <input type="checkbox"/> Other Minutes |
| <input type="checkbox"/> Applicant | <input type="checkbox"/> Checklist | <input type="checkbox"/> Federal Law | <input type="checkbox"/> Plans / Drawings |
| <input type="checkbox"/> Staff | <input type="checkbox"/> State Law | <input type="checkbox"/> Bid Tabulations | <input type="checkbox"/> Maps |
| <input type="checkbox"/> Other | <input type="checkbox"/> Attachments | <input type="checkbox"/> Notices | <input type="checkbox"/> Charter |

Municipal Development District Communication

Item # 5

| | |
|--|--------------------------|
| Submitted By: Caitlin Glenn – Economic Development Director | Date: May 8, 2015 |
| Subject: Economic Development Incentives | |

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| Action Requested: Presentation and discussion regarding economic development incentives |
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| Purpose (Outline – Who, What, Where, Why & How). Continue discussion regarding economic development incentives |
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| | | | |
|--|---------------------------------------|--|---|
| Checklist of Attachments | | | |
| <input type="checkbox"/> Contract | <input type="checkbox"/> Agreement | <input type="checkbox"/> Ordinance | <input type="checkbox"/> Resolution |
| <input type="checkbox"/> Policy | <input type="checkbox"/> Applications | <input type="checkbox"/> Legal Opinion | <input type="checkbox"/> Minute Order |
| <input type="checkbox"/> Letter/ Memo From Applicant | <input type="checkbox"/> P&Z Minutes | <input type="checkbox"/> Board Minutes | <input type="checkbox"/> Other Minutes |
| <input type="checkbox"/> Staff | <input type="checkbox"/> Checklist | <input type="checkbox"/> Federal Law | <input type="checkbox"/> Plans / Drawings |
| <input type="checkbox"/> Other | <input type="checkbox"/> State Law | <input type="checkbox"/> Bid Tabulations | <input type="checkbox"/> Maps |
| | <input type="checkbox"/> Attachments | <input type="checkbox"/> Notices | <input type="checkbox"/> Charter |